

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
JUNE 24 AND JUNE 28, 2002**

On June 24, 2002, we cashed a \$2,150,000 Dreyfus government Cash Management Fund at Wells Fargo Bank and a \$1,180,000 Government Obligations Money Market at US Bank, for a total of \$3,330,000 for the Idle Funds. We then reinvested \$2,315,000 as follows:

\$315,000	Short Term Federal Investment Trust at Union Bank
\$2,000,000	CD, purchased at par, rate of 1.86%, maturing November 29, 2002

An investment of \$1,000,000 for the Street Construction Fund matured June 24, 2002, and we immediately cashed and reinvested that same amount in a FNMA Note, purchased at a premium of 100.86%, costing \$1,008,600.00 plus accrued interest of \$18,444.44, yielding 3.5583%, maturing July 8, 2004.

An investment of \$250,000 for the Sanitary Landfill Revenue Fund matured June 25, 2002, and we immediately cashed and reinvested that same amount in a FHLB, discounted 98.617111%, costing \$246,542.78, yielding 2.009406%, maturing March 5, 2003.

On June 25, 2002, we cashed a \$164,000 Government Obligations Money Market at US Bank for the Idle Funds. We then added to that amount and invested \$570,000 as follows:

\$45,000	Short Term Federal Investment Trust at Union Bank
\$525,000	Dreyfus Government Cash management Fund at Wells Fargo Bank

On June 26, 2002, we cashed \$6,154,000 as follows for the Idle Funds:

\$154,000	Government Obligations Money Market
\$4,000,000	Discount Note
\$2,000,000	Discount Note

We then reinvested \$3,015,000 for the Idle Funds as follows:

\$15,000	Short Term Federal Investment Trust at Union Bank
\$3,000,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

An investment of \$330,000 for Keno Human Services Fund matured June 26, 2002, and we immediately cashed and invested \$370,000 in a CD, purchased at par, rate of 1.84%, maturing December 23, 2002.

An investment of \$500,000 for the SAR Debt Service Fund matured June 26, 2002, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 1.94%, maturing January 22, 2003.

An investment of \$500,000 for the Police Garage Fund matured June 26, 2002, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 1.84%, maturing December 23, 2002.

On June 27, 2002, we cashed a \$1,800,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank for the Idle Funds. We then added to this amount and invested \$4,774,000 as follows:

\$2,774,000	Government Obligations Money Market at US Bank
\$2,000,000	FHLB, discounted 99.2983889%, costing \$1,985,967.78, yielding 1.766421%, maturing November 20, 2002.

An investment of \$1,000,000 for the Idle Funds matured June 28, 2002, and we immediately cashed along with a \$2,258,000 Government Obligations Money Market at US Bank for a total of \$3,258,000. We then reinvested \$1,685,000 as follows:

\$110,000	Short Term Federal Investment Trust at Union Bank
\$1,575,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

We respectfully request approval of our actions.

Don Herz, Finance Director

Joel L. Wittrock, Asst. City Treasurer